



**AGREEMENT FOR BACHELOR'S DOUBLE DEGREE PROGRAMME
BETWEEN
PANEVĖŽIO KOLEGIJA/STATE HIGHER EDUCATION INSTITUTION (LITHUANIA)
AND
HOCHSCHULE STRALSUND, UNIVERSITY OF APPLIED SCIENCES (GERMANY)**

On behalf of Panevėžio kolegija/State Higher Education Institution (hereinafter referred to as "PANKO"), carrying out its educational activities in accordance with resolution of the Government of Lithuanian Republic No.1376, issued 30.08.2002, represented by Director Dr. Gediminas Sargūnas
AND

On behalf of Hochschule Stralsund, University of Applied Sciences (hereinafter referred to as "HOST") carrying out its educational activities in accordance carrying out its educational activities in accordance with "Verordnung published in GVOB1. M-V S. 190" issued 02.07.1991, represented by Rector Prof. Dr. Ralph Sonntag have signed the agreement on cooperation within the framework of double degree programmes.

1. SCOPE OF THE AGREEMENT

- 1.1. This agreement determines the code of cooperation between PANKO and HOST within the framework of double degree programmes.
- 1.2. It is intended that all teaching and assessment related to these degree programmes is conducted in English.
- 1.3. This agreement is supplemented with detailed appendices, which include information on the degree programmes in question, admission procedures, detailed curriculums and other matters concerning the relevant study and living arrangements. The appendices shall be approved and signed by the authorized representatives of both parties and remain valid until replaced by a newer version.

2. DOUBLE DEGREE PROGRAMME

- 2.1. Students of both institutions are eligible to participate in double degree programmes. To qualify for a double degree, a student must fulfill the requirements listed in the appendices.
- 2.2. Regular student exchange between the contracting parties is carried out in accordance with the Erasmus bilateral exchange agreement, unless otherwise defined in appendices.
- 2.3. In both institutions, the workload is 30 ECTS per semester, which comprises lectures, assignments, group work, virtual learning and independent studies.

3. STUDENT STATUS

- 3.1 The participating students from both institutions (hereinafter referred to as "the students") shall be enrolled in the receiving institution as degree students for the whole duration of their exchange studies.

- 3.2 The number of eligible students, application procedure and financial conditions of participation in the double degree programmes are defined in the appendices.
- 3.3 Both institutions agree to provide the participating students with detailed transcripts of records no later than six weeks after the end of academic semester.
- 3.4 Both institutions agree to accept the results of studies at the receiving institution under the given agreement in accordance with the provided transcript of records.
- 3.5 After successful completion of studies listed in the appendices, the students receive a detailed transcript of records and a certificate of attendance from the receiving institution.
- 3.6 After fulfillment of the requirements listed in the appendices, the receiving institution awards the students a Bachelor's degree.
- 3.7 After successful completion of studies and fulfillment of other requirements at the home institution, the students are awarded a Bachelor's degree in accordance with the national regulations.

4. RESPONSIBILITIES OF THE CONTRACTING PARTIES

- 4.1 HOST and PANKO agree to use available resources to ensure the quality of their educational services and to meet the national educational standards.
- 4.2 The sending institution shall provide eligible applicants with detailed information about the conditions of participation in the degree programme carried out in accordance with this agreement.
- 4.3 The sending institution shall ensure the eligible applicants follow the application process described in the appendices.
- 4.4 Both institutions shall notify each other of any changes in the curriculum of the relevant bachelor degree programme, which may affect successful implementation of the programme under this agreement.
- 4.5 The receiving institution has the right to accept or reject applicants selected and nominated by the sending institution.
- 4.6 Both institutions shall ensure that the accepted students have access to the same social and academic facilities as all the other students at the receiving institution.
- 4.7 The receiving institution registers the accepted students as degree students for the whole duration of their exchange studies in accordance with this agreement and the appendices.

5. RESPONSIBILITIES OF THE STUDENTS

- 5.1 The students are responsible for in-time submission of documents in accordance with the application procedure, specified in the appendices.
- 5.2 The students agree to accept the rules and conditions of the receiving institution by registering as students at the receiving institution.
- 5.3 The students are responsible for taking out adequate health insurance coverage for the entire duration of their stay abroad. Neither PANKO nor HOST are liable for the health care costs of the students.
- 5.4 The students agree to cover their own travel, living and other personal expenses.
- 5.5 The students agree to follow the financial conditions defined in the agreement and appendices.

6. FINANCIAL CONDITIONS OF IMPLEMENTATION OF THIS AGREEMENT

The amount of the tuition fee, payment procedure, scholarship system and other financial conditions are described in the appendices.

7. FORCE MAJEURE

- 7.1 In case of force majeure, the parties are not liable for not fulfilling their obligations in accordance with the agreement.
- 7.2 The following circumstances are to be considered as force majeure: war and warlike conditions, including civil war, epidemics, boycotts, fires and explosions, when the circumstances are beyond the control of the parties.
- 7.3 As soon as a force majeure situation is over the parties shall perform in accordance with the agreement if the new circumstances allow that.

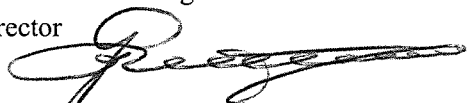
8. CONTINUATION AND TERMINATION OF THE AGREEMENT

- 8.1 This agreement becomes effective upon the signature of the present documents, and it is valid for 5 (five) years. It can be renewed for another five-year period after the previous agreement has expired. Extension of the agreement is an active step of six months before expiry of the previous agreement. In case any contracting party changes its legal name and status due to a merger, acquisition or any other legal action, the newly formed institution inherits the obligations on flawless implementation of this agreement and agrees to renew the agreement details relatively.
- 8.2 This agreement may be terminated by either party upon giving twelve months' written notice.
- 8.3 If the agreement is terminated, the students who are already enrolled in studies in the frames of this agreement, nevertheless, have the right to complete the education.
- 8.4 If one party terminates the agreement, the other party or any third party has no legal right to claim any financial compensation.
- 8.5 The agreement is made in 2 (two) copies in English; each copy consists of 3 (three) pages and has equal legal value.

9. SIGNATURES OF LEGAL REPRESENTATIVES OF THE CONTRACTING PARTIES

Dr. Gediminas Sargūnas

Director



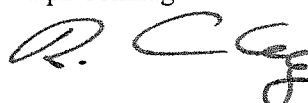
Date 2023 07 31

Panevėžio kolegija/State Higher Education Institution

Laisvės sq. 23
LT-35200, Panevėžys
Lithuania

Prof. Dr. Ralph Sonntag

Rector



Date 12. JULI 2023

Hochschule Stralsund, Stralsund University of Applied Sciences

Zur Schwedenschanze 15
18435 Stralsund
Germany



APPENDIX 1

TO THE AGREEMENT FOR BACHELOR'S DOUBLE DEGREE PROGRAMME BETWEEN PANEVĖŽIO KOLEGIJA/STATE HIGHER EDUCATION INSTITUTION (LITHUANIA) AND HOCHSCHULE STRALSUND UNIVERSITY OF APPLIED SCIENCES (GERMANY)

1. BACHELOR DEGREE PROGRAMME IN INTERNATIONAL BUSINESS AT PANEVĖŽIO KOLEGIJA/STATE HIGHER EDUCATION INSTITUTION (LITHUANIA)

- 1.1 Studies in the Degree Program International Business lead to a degree of „Professional Bachelor in Business Management“. International Business is a study programme of business field. The modules (subjects) of this study programme are taught by 27 teachers. A strong and stable team of teachers has been formed, which allows achieving the expected learning outcomes of the study programme. About 40 percent of the volume of modules (subjects) in the field of study is taught by lecturers with a scientific degree, of which almost 70 percent have at least 3 years of practical work experience in the field of the taught modules.
- 1.2 The degree program consists of 180 ECTS.
- 1.3 The students have to obtain 30 or equivalent ECTS of the compulsory professional studies and submit Bachelor's Thesis.
- 1.4 The students are accepted and enrolled as degree students of “International Business” bachelor degree programme and receive degree study rights for the period of 2 years.
- 1.5 After successfully completed studies at PANKO, student is awarded a Professional Bachelor of Business Management of PANKO.

2. ADMISSION PROCEDURE

- 2.1 Application period: June 15th for the autumn semester (start in September).
- 2.2 Only students from International Management Studies in the Baltic Sea Region of HOST have right to participate in the double degree programme in International Business, unless otherwise agreed separately.
- 2.3 The sending institution shall select eligible students and nominate them officially by e-mail with the indication "Double Degree" to PANKO (admission@panko.lt) until May 31st.
- 2.4 An applicant shall fill the online application form for double degree students and attach the required documents after receiving the application information by e-mail.

The required enclosures are:

- Personal data sheet (CV)
- Certificate/Diploma of secondary education and it's supplement
- Copy of the passport or ID card
- Passport size photo (3x4)

- Transcript of records (with at least 120 ECTS completed at the sending institution)
 - Confirmation from sending university (if applicable)
 - Written proof of previous university/college education (if applicable)
- A digital Learning Agreement shall be submitted by the applicant before the mobility starts. Original certificates may be checked in the beginning of studies, if necessary.

- 2.5 PANKO shall make the admission decision no later than 5 weeks after the relevant application deadline.
- 2.6 PANKO shall inform the applicants and the sending institution about the admission decision by e-mail.
- 2.7 PANKO shall send at least the following documents (hereinafter called “the admission package”) by e-mail to the accepted applicants:
- Letter of acceptance with instructions for accepting the study place and enrolment as student
- 2.8 Accepted students shall confirm their study place by transmitting the administration fee payment receipt by e-mail to admission@panko.it no later than the date specified in the letter of acceptance.

3. ENROLMENT PROCEDURE

- 3.1 Before the student commences the studies, he/she needs to enrol at PANKO. This is done by contacting the Studies, Career and Occupation Center (Laisvès str. 23, room 112).
- 3.2 The necessary documents for the enrolment at PANKO are:
- Passport or ID card
 - Proof of current health insurance

4. DEGREE PROGRAMME CURRICULLUM

- 4.1 During the study period at PANKO, the admitted students are allowed to attend the following courses within “International Business” professional bachelor degree programme:

Subject	Semester	ECTS
International logistics	5	6
International trade	5	3
Financial markets	5	3
Financial risk management	5	3
International accounting taxes	5	6
Strategic marketing planning and management	5	6
Formation of international business image	5	3
International settlements	5	3
Electronic business and management information systems	5	3

- 4.2 Students are furthermore allowed to attend additional courses at PANKO that are not listed in section 4.1. In this case neither PANKO nor HOST can guarantee the choice of courses and their chronological order is practicable. With respect to changes of the curriculum guidance of students concerning the decision which courses to choose cannot be ensured.
- 4.3 PANKO keeps the right to make changes in the detail of the curriculum. The changes might deal with the teachers, titles, contents, duration, depth, and timing of the courses. The purpose of the changes would be to guarantee the most suitable and flexible study schedule for the students.
- 4.4 PANKO shall inform the sending institution of any changes mentioned in Paragraph 4.3. of this

Appendix immediately.

- 4.5 Language of tuition of the courses listed in Paragraph 4.1 of this Appendix is English.

5. IMPLEMENTATION LOCATION

Panevėžio kolegija/State Higher Education Institution
Laisvės sq. 23
LT-35200, Panevėžys
Lithuania

6. BACHELOR'S THESIS

- 6.1 The students have to submit a Bachelor's Thesis to be eligible for the degree of PANKO.
6.2 PANKO and HOST shall appoint supervisors to the students to supervise in writing the final thesis in accordance with the requirements of HOST.
6.3 The thesis can be written in Panevėžys or Stralsund. In the latter case, supervision by the Panevėžys professor may be organized online.
6.4 The thesis shall be presented/defended at PANKO, unless agreed differently. Both representatives have to be present at the defense ceremony, unless agreed differently. The review from the supervisor of the second university has to be submitted before defense ceremony.
6.5 The Bachelor's thesis is assessed by PANKO according to the assessment criteria of HOST. The grade for the thesis (comprising written paper and defense) will be the average of the grades set by the two supervisors (one from PANKO and one from HOST).

7. GRADING SYSTEMS

The conversion of grades obtained at PANKO and HOST are to be carried out according to the table below:

Grade at PANKO	Grade at HOST	Definition
10,0 (96-100%)	1,0	excellent - outstanding performance with only minor errors
10,0 (90-95%)	1,3	excellent - outstanding performance with only minor errors
9,0 (86-89%)	1,7	very good - generally sound work with a number of notable errors
9,0 (80-85%)	2,0	very good - generally sound work with a number of notable errors
8,0 (76-79%)	2,3	good - generally sound work with a number of notable errors
8,0 (70-75%)	2,7	good - generally sound work with a number of notable errors
7,0 (66-69%)	3,0	very satisfactory - acceptable but with significant shortcomings
7,0 (60-65%)	3,3	very satisfactory - acceptable but with significant shortcomings
6,0 (56-59%)	3,7	satisfactory - acceptable but with significant shortcomings
5,0 (50-55%)	4,0	satisfactory - acceptable but with significant shortcomings
0-4 (< 50%)	5,0	fail - considerable further work is required

If the conversion of grades according to the table results in more than one matching grade, the best of the matching grades shall apply.


8. OTHER CONDITIONS

- 8.1 Bachelor's Thesis has to be presented and finalized by the end of granted study right period.
8.2 The students will not have a right to apply to student exchange programmes of PANKO during the study programme determined in the Agreement.
8.3 The maximum number of students accepted to the double degree programme from HOST is 2 per academic year.

8.4 The given appendix is valid through the entire period of the agreement validity. In case of changes, the agreement has to be replaced with an amended appendix.

9. SIGNATURES OF LEGAL REPRESENTATIVES OF THE CONTRACTING PARTIES

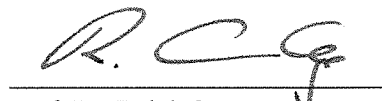
Signed on behalf of:
**Panevėžio kolegija/State Higher Education
Institution**



Dr. Gediminas Sargūnas
Director

Date: 2023 07 31

Signed on behalf of:
**Hochschule Stralsund,
Stralsund University of Applied Sciences**



Prof. Dr. Ralph Sonntag
Rector

Date: 12. JULI 2023



APPENDIX 2

TO THE AGREEMENT FOR BACHELOR'S DOUBLE DEGREE PROGRAMME BETWEEN PANEVĖŽIO KOLEGIJA/STATE HIGHER EDUCATION INSTITUTION (LITHUANIA) AND HOCHSCHULE STRALSUND UNIVERSITY OF APPLIED SCIENCES (GERMANY)

1. BACHELOR DEGREE PROGRAMME IN INTERNATIONAL MANAGEMENT STUDIES IN THE BALTIC SEA REGION AT HOCHSCHULE STRALSUND, STRALSUND UNIVERSITY OF APPLIED SCIENCES

- 1.1 Studies in the Degree Programme in International Management Studies in the Baltic Sea Region (BMS) lead to a degree of „Bachelor of Arts (B.A.)“. International Management Studies in the Baltic Sea Region (BMS) is a business management course (B.A. level) fully taught in English. With a proven track record of 20 years of education and research in a unique environment, BMS has set a standard in focused management training. A core team of six professors with industry expertise from banking and finance, e-commerce, food processing, health care, law, logistics, public administration and regional economic development annually accept an average of 40 new students from more than 15 different countries. The degree course is strongly practice oriented.
- 1.2 The degree programme consists of 240 ECTS.
- 1.3 The students have to obtain 60 ECTS of the compulsory professional studies and submit Bachelor's Thesis. To qualify for the double degree participating students shall have at least 30 ECTS of practical training by the graduation date in a company or an institution or they have to prove that they have adequate working experience. A written report on the internship is required. The decision about acknowledgement of the internship will be made by the professor responsible at HOST.
- 1.4 The students are accepted and enrolled as degree students of “International Management Studies in the Baltic Sea Region (BMS)” bachelor degree programme and receive degree study rights for the period of 2 years.
- 1.5 After successfully completed studies at HOST and fulfilling the practical training requirement, student is awarded a Bachelor of Arts (B.A.) of HOST.

2. ADMISSION PROCEDURE

- 2.1 Application period: June 15th for the winter semester (start in September).
- 2.2 Only students from International Business of PANKO have right to participate in the double degree programme in International Management Studies in the Baltic Sea Region (BMS), unless otherwise agreed separately.
- 2.3 The sending institution shall select eligible students and nominate them officially by e-mail with the indication "Double Degree" to HOST (incoming@hochschule-stralsund.de) until May 31st.
- 2.4 An applicant shall fill the online application form for exchange students/ERASMUS students and

attach the required documents after receiving the application information by e-mail.

The required enclosures are:

- Personal data sheet (CV)
- Transcript of records (with at least 120 ECTS completed at the sending institution)
- Letter of motivation
- Application for accommodation (printout of the online application)
 - www.studentenwerk-greifswald.de > Student Housing > Living in Student Housing > Student Housing Application
- Confirmation from sending university (if applicable)
- Written proof of previous university/college education (if applicable)

A digital Learning Agreement shall be submitted by the applicant before the mobility starts.

Original certificates may be checked in the beginning of studies, if necessary.

- 2.5 HOST shall make the admission decision no later than 5 weeks after the relevant application deadline.
- 2.6 HOST shall inform the applicants and the sending institution about the admission decision by e-mail.
- 2.7 HOST shall send at least the following documents (hereinafter called “the Admission package”) by e-mail to the accepted applicants:
 - Letter of acceptance with instructions for accepting the study place and enrolment as student
- 2.8 Accepted students shall confirm their study place by registering for an appointment to enrol.

3. ENROLMENT PROCEDURE

- 3.1 Before the student commences the studies, he/she needs to enrol at HOST. Information on enrolment and deadlines will be sent to students in a timely manner via email.
- 3.2 The necessary documents for the enrolment at HOST are:
 - Copy of passport and visa (non-EU students) or ID card (EU students)
 - a digital passport sized photo
 - proof of current health insurance
 - a digital transfer voucher or bank statement showing that the student paid the administration fee
- 3.3 There is the possibility to get a previous/preliminary Letter of Enrolment in order to open a bank account and to obtain a health insurance. All required documents need to be collected until September 30th to obtain the final Letter of Enrolment.
- 3.4 One week after the enrolment the student can pick up the HOST student id card at the student service office.

4. DEGREE PROGRAMME CURRICULLUM

- 4.1 During the study period at HOST, the admitted students are allowed to attend the following courses within “International Management Studies in the Baltic Sea Region (BMS)” bachelor degree programme:

Course	Subject	Semester	ECTS
BMSB4000	Lean Management	5	5
BMSB4110	Innovation Management	5	3
BMSB5000	Valuation	5	5
BMSB5100	Economics Integration and MNEs	5	5
BMSB6000	Marketing – Business Plan	5	5

BMSB6100	Intercultural Media Analysis	5	5
BMSB4120	Idea Generation and Assessment	6	2
BMSB4210	Intercultural Management & Psychology	6	5
BMSB4300	Future Management	6	5
BMSB5200	Managing Value	6	5
BMSB5300	International Commercial Law and Dispute Resolution	6	5
BMSB6200	E-Marketing	6	5
BMSB6300	Social Media Marketing	6	5

- 4.2 Students are furthermore allowed to attend additional courses at HOST that are not listed in section 4.1. In this case neither HOST nor PANKO can guarantee the choice of courses and their chronological order is practicable. With respect to changes of the curriculum guidance of students concerning the decision which courses to choose cannot be ensured.
- 4.3 HOST keeps the right to make changes in the detail of the curriculum. The changes might deal with the teachers, titles, contents, duration, depth, and timing of the courses. The purpose of the changes would be to guarantee the most suitable and flexible study schedule for the students.
- 4.4 HOST shall inform the sending institution of any changes mentioned in Paragraph 4.3. of this Appendix immediately.
- 4.5 Language of tuition of the courses listed in Paragraph 4.1 of this Appendix is English.

5. IMPLEMENTATION LOCATION

Hochschule Stralsund – Stralsund University of Applied Sciences
 Zur Schwedenschanze 15
 18435 Stralsund
 Germany

6. BACHELOR'S THESIS

- 6.1 The students have to submit a Bachelor's Thesis to be eligible for the degree of HOST.
- 6.2 PANKO and HOST shall appoint supervisors to the students to supervise in writing the final thesis in accordance with the requirements of HOST.
- 6.3 The thesis can be written in Stralsund or Panevėžys. In the latter case, supervision by the Stralsund professor may be organized online.
- 6.4 The thesis shall be presented/defended at HOST, unless agreed differently. Both representatives have to be present at the defense ceremony, unless agreed differently. The review from the supervisor of the second university has to be submitted before defense ceremony.
- 6.5 The Bachelor's thesis is assessed by HOST according to the university's assessment criteria. The grade for the thesis (comprising written paper and defense) will be the average of the grades set by the two supervisors (one from PANKO and one from HOST)

7. CERTIFICATE OF STUDY

The transcript of records (grading report) of the final degree certificate summarizes the courses attended at the student's home university PANKO as "Study abroad – Double Degree" and take part in the overall grade calculation. For this purpose, PANKO transmits a combined grade for the courses attended at PANKO.

8. GRADING SYSTEMS

The conversion of grades obtained at PANKO and HOST are to be carried out according to the table below:

Grade at PANKO	Grade at HOST	Definition
10,0 (96-100%)	1,0	excellent - outstanding performance with only minor errors
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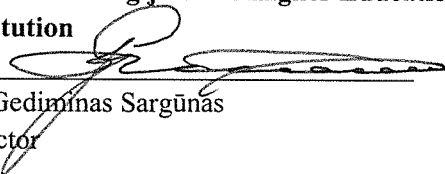
9. OTHER CONDITIONS

- 9.1 Bachelor's Thesis has to be presented and finalized by the end of granted study right period.
- 9.2 Students will apply for housing directly from the student housing company mentioned in the admission package.
- 9.3 The students will not have a right to apply to student exchange programmes of HOST during the study programme determined in the Agreement.
- 9.4 The maximum number of students accepted to the double degree programme from PANKO is 2 per academic year.
- 9.5 The given appendix is valid through the entire period of the agreement validity. In case of changes, the agreement has to be replaced with an amended appendix.

10. SIGNATURES OF LEGAL REPRESENTATIVES OF THE CONTRACTING PARTIES

Signed on behalf of:

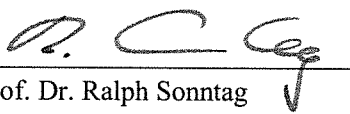
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Dr. Gediminas Sargūnas
Director

Date: 2023 07 31

Signed on behalf of:

Stralsund University of Applied Sciences


Prof. Dr. Ralph Sonntag
Rector

Date: 12. JULI 2023