HOST Hochschule Stralsund

Modul-Nr./ Module Code	BMSB2200
Modulbezeichnung / Module title	Corporate Finance
Semester / Trimester	3rd
Dauer des Moduls / Duration of the module	1 semester
Art des Moduls (Pflicht, Wahl, etc.) / Module type (Compulsory, Elective etc.)	Compulsory subject
Ggfs. Lehrveranstaltungen des Moduls / if applicable: sub-module	-
Häufigkeit des Angebots des Moduls / The module is offered	Annually (winter semester)
Zugangsvoraussetzungen / Prerequisites for attending	None
Verwendbarkeit des Moduls für andere Module und Studiengänge / Applicability of the module for other modules and degree courses	Corporate Finance is the area of finance dealing with monetary decisions business enterprises make and the tools and analyses used to make these decisions. This module is the basis for all other finance courses, the financial aspects of a business and the marketing plan
Modulverantwortliche/r / Lecturer in charge	Prof. Dr. Marcus Scheibel
Name der/des Hochschullehrer/s / Name of the lecturer	Prof. Dr. Marcus Scheibel
Lehrsprache / Language of instruction	English
Zahl der zugeteilten ECTS-Punkte / Number of ECTS credits	5
Gesamtworkload und ihre Zusammen-setzung / Workload and its composition	150 hours (86 h self-study; 64 h contact time)
SWS / Contact hours per week	4
Art der Prüfung / Assessment methods	Written examination (2 hours)
Gewichtung der Note in der Gesamtnote / Weight in final grade	2 %
Qualifikationsziele des Moduls / Learning outcomes of the module	Knowledge & Understanding The module delivers the basic approaches for understanding of figures and numerical data and the calculation basis to determine the efficiency of investments and tools of financing these. Applying Knowledge & Understanding The theoretical knowledge is being applied in tasks close to reality, case studies and every day information in the news Making judgements Students learn how decisions influence profitability and liquidity and as a result the success of business decisions.

	Communication These basic subjects are a mix of ex cathedra lecturing where the students are actively involved by questions, class (individual and group) work and discussions and seminars where students presenting and defending the results of their homework **Learning Skills** Treat and work with the data and monetary framework as decision basis for entrepreneurial and general business decisions
Inhalte des Moduls / Syllabus	Concept of value: Goals and governments of corporations, PV, bonds, common stocks, NPV and IRR; Introduction to risk: Risk and Return, portfolio theory and the CAPM, risk and cost of capital; Financing decision and market efficiency: Efficient markets and behavioral finance, corporate financing; Capital structure and payout policy: Payout policy, does debt policy matter, how much should a corporation borrow; Financial planning and working capital management: Financial analysis, WC management
Lehr- und Lernmethoden des Moduls / Teaching methods of the module	Combination of lectures and seminars
Besonderes / Special features	-
Literatur / Literature	• Brealey, Myers, Allen: Principles of Corporate Finance, New York, McGraw Hill, 10th or later eds. • McGuigan, Moyer, Rao, Kretlow: Contemporary Corporate Finance, South Western, 12th int. or later eds. • Berk and Demarzo: Corporate Finance, Pearson, 3rd int. or later eds. • Lumby, Johns: Corporate Finance – Theory and Practice, Cengage, 9th int. or later eds. • Gitman, Zutter: Principles of Managerial Finance, Pearson, 13th int. or later eds. • Copeland, Weston, Shastri: Financial Theory and Corporate Policy; Pearson, 4th int. or later eds.

	- Pike, Richard & Neale, Bill; Corporate Finance and Investing, Prentice Hall, 6th or later eds. - Academic papers, newspapers, magazines, small case studies